

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS**

SEPTEMBER 30, 2007

(In Thousands)

	STATE EMPLOYEES' DEFERRED COMPENSATION FUNDS	LEGISLATIVE PENSION BENEFITS FUND	LEGISLATIVE OTHER POSTEMPLOYMENT BENEFITS FUND	STATE POLICE PENSION BENEFITS FUND
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Equity in common cash	2,165	1,204	104	5,009
Receivables:				
Employee	130,171	-	-	-
Employer	538	232	20	2
Interest and dividends	-	46	4	84
Due from other funds	-	-	-	2,430
Due from component unit	-	-	-	-
Sale of investments	-	627	55	-
Investments at Fair Value:				
Short-term investments	-	-	-	20,652
Bonds, notes, mortgages, and preferred stock	-	-	-	218,637
Common stock	-	75,200	6,561	627,789
Real estate	-	-	-	130,417
Alternative investments	-	-	-	188,051
International investments	-	-	-	152,212
Mutual funds	2,126,815	110,981	9,683	-
Pooled investment funds	1,856,244	-	-	-
Money market funds	100,554	-	-	-
Securities lending collateral	-	-	-	282,597
Total Assets	\$ 4,216,487	\$ 188,290	\$ 16,428	\$ 1,627,879
LIABILITIES				
Warrants outstanding	\$ -	\$ 48	\$ 4	\$ 195
Accounts payable and other liabilities	-	587	51	87
Amounts due to other funds	-	2	-	-
Obligations under security lending	-	-	-	282,597
Total Liabilities	\$ -	\$ 636	\$ 55	\$ 282,879
NET ASSETS				
Net assets held in trust for pension, postemployment health-care, and deferred compensation benefits	<u>\$ 4,216,487</u>	<u>\$ 187,654</u>	<u>\$ 16,373</u>	<u>\$ 1,345,000</u>
Reconciliation of Net Assets Held in Trust:				
Pension benefits	\$ -	\$ 187,654	\$ -	\$ 1,345,000
Postemployment health-care benefits	-	-	16,373	-
Deferred compensation participants	<u>4,216,487</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets held in trust for benefits	\$ 4,216,487	\$ 187,654	\$ 16,373	\$ 1,345,000